GOVERNMENT OF INDIA
DISINVESTMENT
LOK SABHA

UNSTARRED QUESTION NO:1053
ANSWERED ON:24.11.2000
DISINVESTMENT IN AIR INDIA AND INDIAN AIRLINES
PAWAN KUMAR BANSAL;RAGHUVANSH PRASAD SINGH

Will the Minister of DISINVESTMENT be pleased to state:

(a) whether the Government propose to divest its equity in Indian Airlines and Air India; and

(b) if so, the action taken in the matter so far including the modalities of the proposal?

Answer

THE MINISTER OF STATE OF THE MINISTRY OF PLANNING, PROGRAMME IMPLEMENTATION, ADMINISTRATIVE REI
PUBLIC GRIEVANCES AND DISINVESTMENT (SHRI ARUN SHOURIE)

(a) Yes, Sir.

(b) The Advisors for the transactions have been appointed. The drafts of the requisite transaction documents are at various stages of preparation. The Expressions of Interest from prospective investors have been obtained through advertisements published in the major newspapers/journals.